



ZITON

Can do. Will do.

To the Trustee and the Bondholders in the Senior Secured
Callable Bond Issue with ISIN NO0010751332

ZITON A/S

Bygholm Søpark 21E

DK-8700 Horsens

www.ziton.eu

CALL OPTION EXERCISE NOTICE – ZITON A/S

Reference is made to the Bond Agreement dated 25 November 2015 for the abovementioned Senior Secured Callable Bond Issue (the "Bond Agreement").

Terms defined in the Bond Agreement shall have the same meaning in this notice.

ZITON A/S has successfully completed the subscription for a new senior secured bond issue in the gross amount of EUR 100 million and a second secured bond issue in the gross amount of EUR 25 million, where parts of the proceeds will be applied to redeem the Senior Secured Callable Bond Issue.

ZITON A/S hereby exercises the Call Option under the Bond Agreement section 10.2.

The settlement date under the Call Option will be 5 November 2018.

The settlement will include 103.02% of the Nominal Amount plus interest accrued on redeemed amount, as per the Bond Agreement section 10.2.1 letter c).

On behalf of Ziton A/S

Jens Michael Haurum
CFO

INVESTOR RELATIONS CONTACTS

Thorsten Jalk, CEO

Phone: +45 87 44 44 10

thj@ziton.eu

Jens Michael Haurum, CFO

Phone: +45 87 44 44 30

jmh@ziton.eu