

ZITON A/S

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ZITON to explore a possible equity offering

As communicated in its Q2 2020 interim report, ZITON A/S ("ZITON" or the "Company") has engaged Pareto Securities as financial adviser to explore options to strengthen the Company's liquidity and capital structure. As part of this process, ZITON will be engaging in discussions with potential industrial and financial investors to investigate the possibility of an equity offering in an approximate amount of up to EUR 100 million, the proceeds from which will be used to support the Company's strategic objectives. The contemplated equity offering is planned to take the form of a private placement, likely with Merkur Market, a Multilateral Trading Facility (MTF) operated by the Oslo Stock Exchange, as listing venue. Further information about any such equity offering will be provided once available.

This announcement is for information purposes only and does not form a part of any offer to sell, or a solicitation of an offer to purchase or advice concerning any securities of the Company. The information and opinions contained in this announcement speak only as at its date and are subject to change without notice.

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