

Stock Exchange Announcement 3/2019

ZITON A/S

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Bareboat charter of MPI ENTERPRISE

Vroon and ZITON have today signed a bareboat agreement for MPI ENTERPRISE.

ZITON will bareboat charter MPI ENTERPRISE with immediate effect until 31 March 2021. As part of the agreement ZITON is provided with an option to acquire the vessel.

It is a strategic priority of ZITON to grow with the market and serve customers on the current generation of turbines being installed with capacities of 7-10 MW. By adding MPI ENTERPRISE to its fleet, ZITON will be able to service all wind turbine models, at wind farms with varying environments of soil conditions, sea levels, ports and under various operating conditions. The vessel will be used to service customers under existing framework agreements, as well as turn key solutions for major component replacements and blade campaigns.

With our fleet of dedicated O&M jack-ups we can operate cost effectively at varying locations, to reduce the levelized cost of energy for the industry.

In the coming months, the vessel will be introduced into ZITON's current framework agreements and to customers in general.

For further information, please contact

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