

ZITON A/S

Bygholm Søpark 21E

DK-8700 Horsens

www.ziton.eu

Extension and amendment of MHI Vestas Framework Agreement

MHI Vestas Offshore Wind and ZITON A/S have today signed a three-years framework agreement. The framework agreement is an extension and amendment of the two companies' former framework agreement

The framework agreement further expands the scope to include sites where MHI Vestas' 8.0-10 MW V164 turbine model is installed. In addition, the extension introduces the possibility for MHI Vestas to utilise the vessels for preparation and commissioning work in connection with the main component exchanges. The extension follows ZITONs fleet expansion to service the generation of turbines currently being installed including the V164 model.

ZITONs fleet of dedicated O&M jack-ups provides MHI Vestas with flexibility and a cost-effective set-up to cover all current wind farm sites managed by MHI Vestas. As a result of the new framework agreement, ZITON will remain the main partner for major component replacements at MHI Vestas's offshore wind farms.

For further information, please contact

Thorsten Jalk, CEO ZITON A/S

email: thj@ziton.eu

direct: +45 8744 4410

Jens Michael Haurum, CFO ZITON A/S

email: jmh@ziton.eu

direct: +45 8744 4430