

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010832488 - ZITON A/S FRN Senior Secured EUR 125,000,000 Callable Bond Issue 2018/2021 (“Bonds”)

ISIN: NO0010878598 - ZITON A/S NO0010832488 IN 030420 (“PIK Bonds”)

Oslo, 10 June 2020

Information to Bondholders – Settlement of interest payments in PIK Bonds

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the bondholders in the above mentioned Bonds and PIK Bonds issued by Ziton A/S as issuer (the “**Issuer**”). Capitalised terms used herein shall have the meaning assigned to them in the first amended and restated bond terms dated 8 April 2020 (the “**Bond Terms**”), unless otherwise stated herein.

The Bond Trustee has received notice from the Issuer that it, pursuant to Clause 9.5 of the Bond Terms, will settle the interest payment on the Bonds and PIK Bonds due on 3 July 2020 in PIK Bonds under ISIN NO0010878598 (and not cash).

Pursuant to Clause 9 of the Bond Terms, the Interest Rate for such interest settlement will be 8.86703 % per annum.

Yours sincerely
Nordic Trustee AS



Lars Erik Lærum