

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN NO0010832488 - ZITON A/S FRN Senior Secured EUR 125,000,000 Callable Bond Issue 2018/2022

ISIN NO0010878598 - Claim, Interest - ZITON A/S NO0010832488 03.04.2020

ISIN NO0012494592 - Claim, Redemption - ZITON A/S NO0010832488 04.04.2022

ISIN NO0012494584 - Claim, Interest - ZITON A/S NO0010832488 04.04.2022

ISIN NO0012494600 - Claim, Interest - ZITON A/S NO0010878598 04.04.2022

ISIN NO0010832512 - ZITON A/S FRN Second Secured EUR 25,000,000 Callable PIK Bonds 2018/2022

ISIN NO0010911126 - WIND ENTERPRISE P/S EUR 35,000,000 Senior Secured Callable Bonds 2020/2024

Oslo, 30 September 2022

Notice of Restructuring Effective Date and certain settlement information

Nordic Trustee AS acts as bond trustee and security agent for above mentioned bond issue with Ziton A/S and Wind Enterprise P/S as the issuer.

Reference is made to the Summons to Bondholders' Meeting for the bonds issued under ISINs NO0010832488, ISIN NO0010878598, ISIN NO0012494592, ISIN NO0012494584 and ISIN NO0012494600 dated 15 September 2022 and the Proposed Resolution (as defined therein), which was approved on 29 September 2022. The resolution is reflected in the Fourth Amendment and Restatement Agreement dated 29 September 2022 ("**First Lien ARA**").

Reference is made to the Summons for Written Resolution for the bonds issued under ISIN NO0010832512 dated 23 September 2022 and the Proposed Resolution (as defined therein), which was approved on 23 September 2022. The resolution is reflected in the Fourth Amendment and Restatement Agreement dated 23 September 2022 ("**Second Lien ARA**").

Reference is made to the Summons for Written Resolution for the bonds issued under ISIN NO0010911126 dated 15 September 2022 and the Proposed Resolution (as defined therein), which was approved on 27 September 2022. The resolution is reflected in the First Amendment and Restatement Agreement dated 29 September 2022 ("**SPV ARA**"), and together with the First Lien ARA and the Second Lien ARA, the "**Amendment Agreements**".

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Amendment Agreements.

The conditions precedent for the Amendment Agreements to become effective have been satisfied, and it is hereby confirmed that the Restructuring Effective Date, as defined therein, has occurred.

As a result of the Restructuring Effective Date, Bonds with ISIN NO0012494592 with an aggregate nominal amount of EUR 1,250,000 will be repaid on 30 September 2022 (record date 28 September 2022), as further described in the First Lien ARA.

The remaining bonds with ISIN NO0012494592 with an aggregate nominal amount of EUR 1,250,000 and accrued interest on the full EUR 2,500,000 will be settled by delivery of bonds with ISIN NO0010832488 as follows:

Conversion Price: 108.00039%
Record Date: 3 October 2022
Settlement Date: 5 October 2022

The bonds with ISIN NO0012494584 with an aggregate nominal amount of EUR 1,847,172 will be settled by delivery of bonds with ISIN NO0010832488 as follows:

Conversion Price: 104.03377%
Record Date: 3 October 2022
Settlement Date: 5 October 2022

The bonds with ISIN NO0012494600 with an aggregate nominal amount of EUR 92,900 will be settled by delivery of bonds with ISIN NO0010832488 as follows:

Conversion Price: 104.03377%
Record Date: 3 October 2022
Settlement Date: 5 October 2022

All conversions will be subject to rounding down to the nearest EUR 1. The bonds delivered in the conversion will be interest bearing from and including 3 October 2022.

Yours sincerely

Nordic Trustee AS



Lars Erik Lærum